

INSTRUCTIONS FOR PERSONAL PROPERTY LISTING FORM

Who Must List: Every person who owns taxable property with a tax situs in Craven County as of January 1, 2023 must list with the assessor. Failure to receive a listing form from the assessor's office does not relieve you of the requirement to list.

What Must Be Listed: All non-household personal property owned as of January 1, 2023 including mobile homes, boats, boat motors, jet skis, aircraft, and all unlicensed (untagged) vehicles to include trailers, campers, motorcycles, etc. Also, list semi-trailers or trailers registered on a permanent multi-year basis, all farm vehicles with 3 month tags and all vehicles registered under the International Registration Plan (IRP). Any improvements, additions, or deletions made to real property during the preceding year and any separate ownership rights in acquired real property must also be listed.

Where To List: All forms must be returned to the assessor's office by mail, in person, or by Electronic Filing as noted below. Please also note that forms submitted by mail in the provided return envelope are addressed to our return listing service provider at PO BOX 985, Mount Airy, NC 27030. Taxpayers have the option to file personal property listings electronically. Please visit our website: www.cravencountync.gov/tax

When To List: (NCGS 105-308) The listing must be made during the listing period that begins January 3, 2023 and ends January 31, 2023. An annual and timely listing of your property is required by NCGS 105-308 and 105-311. Failure to list during this period will result in a penalty.

Real Property Owners are required to list additions or improvements as well as deletions made to real property. Such improvements as new construction, interior/ exterior renovations, building or expanding a deck/patio, finishing an unfinished area, attic, or bonus room, basement, adding or converting a porch, building a carport, garage, barn, pier/dock, boat house, boat lift or detached storage building and mobile homes are but a few examples of additions to property. Failure to report any real property changes may result in additional taxes and penalties.

Homestead Exclusion for the Elderly and Disabled (NCGS 105-277.1) North Carolina excludes a portion of the appraised value of a permanent residence owned and occupied by an owner who is a North Carolina resident and is 65 years of age or older, or is totally and permanently disabled, and whose income does not exceed \$33,800. The amount of the appraised value of the residence that may be excluded from taxation is the greater of \$25,000 or 50% of the appraised value of the residence. If you received this exclusion last year, you do not need to reapply again unless you changed your permanent residence. If you received the exclusion last year but the property no longer qualifies for any reason, please notify the assessor. Property that receives this benefit may lose it if there is a transfer of ownership or the owner dies before July 1 of the calendar year for which the exclusion is claimed. Failure to notify the assessor that a property no longer qualifies may cause the property to be subject to discovery with penalties pursuant to GS 105-312. Applications must be filed with the assessor by June 1.

Disabled Veterans Exclusion (NCGS 105-277.1C) A permanent residence owned and occupied by an owner who is a North Carolina resident and has a 100% service-connected disability and is an honorably discharged disabled veteran is designated a special class of property. The first \$45,000 of the appraised value of the residence is excluded from taxation. A copy of the veteran's disability certification or evidence of benefits received under 38 U.S.C.2101 must be provided and an application filed by June 1. A surviving spouse may reapply to continue receiving the exemption only if spouse has not remarried.

Homestead Circuit Breaker (NCGS 105-277.1B) North Carolina defers a portion of the property taxes on the appraised value of a permanent residence owned and occupied by an owner who is a North Carolina resident and who has owned the property for at least five years, is at least 65 years of age or is totally and permanently disabled, and whose income does not exceed \$33,800 for a 4% deferment, or whose income is less than or equal to \$50,700 for a 5% deferment. The deferred taxes become a lien on the property and the most recent three years of deferred taxes become due upon a disqualifying event.

Exempt Builders' Inventory (NCGS 105-277.02) Certain real property being held for sale by a builder may be exempt from taxation if certain conditions are met. The owner who claims this exemption must file an application during the regular listing period in January each year. A recent change in the law provides that if you have previously applied for this exclusion in 2022 and the property remains unsold as of January 1, 2023, you are not required to reapply for the exclusion in 2023.

Deferred Tax for Agricultural, Horticultural and Forestland (NCGS 105-277.2 through 105-277.6) Agricultural property of 10 or more acres in actual production, horticultural land of 5 or more acres and forestland of at least 20 acres may be eligible for present use value (PUV) assessment. For more information on this deferment or any other property tax exemption that may be available to you, please visit our website, www.cravencountync.gov/tax or contact our office as listed below:

Please mail your signed, completed Property Tax Listing Form to:

**Craven County Assessor
PO Box 985
Mount Airy, NC 27030**

**Craven County Tax Department
Personal Property / Listing Division**

**226 Pollock Street, New Bern, NC 28560 | PO Box 1128, New Bern, NC 28563-1128
Tax Collection (252) 636-6605 | Real Estate (252) 636-6640 | Personal Property (252) 636-6604
Fax (252) 636-2569 | Email tax@cravencountync.gov | Website www.cravencountync.gov/tax**