



Craven County

Monthly Financial Summary Report
Fiscal Year Ending June 30th, 2017

Reporting Period: April 1 - 30, 2017 (83%)

GENERAL FUND					
Revenues	Original 2017 Budget	Amended 2017 Budget	Comparison of Monthly Revenues & Expenditures		% of Amend Budget
			YTD		
			FY 2016	FY 2017	
Property Taxes	48,109,047	48,139,047	45,222,914	47,715,538	99%
Sales Tax (7 mos)	14,785,783	14,785,783	8,154,346	8,790,190	59%
Intergovernmental	21,786,766	22,639,569	15,849,034	15,668,463	69%
Charges for Services	15,710,632	15,731,817	13,219,135	13,830,148	88%
Interest	110,200	110,200	55,661	121,795	111%
Miscellaneous	974,481	991,051	764,009	812,443	82%
Fund Balance Appropriated	83,753	680,334	-	-	
Total Revenues	\$ 101,560,662	\$ 103,077,801	\$ 83,265,099	\$ 86,938,577	85%
Expenditures					
General Government	10,698,032	10,800,739	8,321,544	8,424,563	78%
Public Safety	15,425,788	15,613,624	12,421,711	12,776,908	82%
Environmental Protection	5,456,932	5,500,820	3,956,130	4,252,830	77%
Economic Development	2,486,320	2,492,111	1,815,492	1,777,745	71%
Health	8,739,946	9,213,230	6,824,294	6,813,596	74%
Social Services	24,516,406	24,770,897	18,507,254	18,344,779	74%
Culture & Recreation	2,622,324	2,997,214	2,068,368	2,394,498	80%
Education	26,742,906	26,772,906	21,823,723	22,317,990	83%
Debt Service (P & I)	3,304,514	3,304,514	1,382,214	1,347,334	41%
Total Expenditures	\$ 99,993,168	\$ 101,466,055	\$ 77,120,730	\$ 78,450,243	77%
Excess Rev. Over (Under) Exp.	\$ 1,567,494	\$ 1,611,746	\$ 6,144,369	\$ 8,488,334	
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	
Debt Service - Payments to Escrow	-	-	-	-	
Operating Transfers In	2,608,740	2,697,689	1,107,137	543,939	
Operating Transfers Out	(4,176,234)	(4,309,435)	(2,311,181)	(2,731,059)	
Total Other Financing Sources (Uses)	\$ (1,567,494)	\$ (1,611,746)	\$ (1,204,044)	\$ (2,187,120)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ -	\$ -	\$ 4,940,325	\$ 6,301,214	

WATER FUND				
Operating	Fiscal Year 2017 Budget	Comparison of Monthly Revenues & Expenses		% of Budget
		YTD		
		FY 2016	FY 2017	
Charges for Services	3,998,750	2,609,209	3,029,997	76%
Cost of Services	(2,402,205)	(1,216,262)	(1,616,161)	67%
Operating Income	\$ 1,596,545	\$ 1,392,947	\$ 1,413,836	89%
Fund Balance Appropriation	-	13,776,228	-	
Transfers Out	(102,492)	(13,786,883)	19,179	
Net Income	\$ 1,494,053	\$ 1,382,292	\$ 1,433,015	

GENERAL FUND BALANCE	
Beginning Fund Balance on 7/1/2016	\$ 33,032,988
*(Unassigned fund balance at 6/30/16 = \$24,262,888)	
Original Fund Balance Appropriated FY 2017	\$ 83,753
FY 2017 YTD Appropriations through March	\$ 503,707
April 2017 Appropriations	
Reversal of prior BA for schools fiber project	(7,000)
Move half of dental profits to capital reserve for future dental trailer repair/replac	97,830
To cover shortage for general insurance for rescue squads	2,044
Total Current Month Appropriations	\$ 92,874
Total FY 2017 YTD Appropriations	\$ 596,581
Current Fund Balance Appropriated FY 2017	\$ 680,334
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ 6,301,214
Ending Fund Balance on 4/30/17	\$ 39,334,202

Comments: