



Craven County

Monthly Financial Summary Report
Fiscal Year Ending June 30th, 2017

Reporting Period: November 1 - 30, 2016 (42%)

GENERAL FUND					
Revenues	Original 2017 Budget	Amended 2017 Budget	Comparison of Monthly Revenues & Expenditures		% of Amend Budget
			YTD		
			FY 2016	FY 2017	
Property Taxes	48,109,047	48,109,047	11,009,963	11,220,922	23%
Sales Tax (2 mos)	14,785,783	14,785,783	2,068,538	2,281,174 (1)	15%
Intergovernmental	21,786,766	22,138,412	7,459,676	7,841,096	35%
Charges for Services	15,710,632	15,713,288	5,479,077	5,762,311	37%
Interest	110,200	110,200	23,432	30,691	28%
Miscellaneous	974,481	974,481	348,839	339,794	35%
Fund Balance Appropriated	83,753	341,566	-	-	
Total Revenues	\$ 101,560,662	\$ 102,172,777	\$ 26,389,525	\$ 27,475,988	27%
Expenditures					
General Government	10,698,032	10,742,676	4,778,702	4,996,640	47%
Public Safety	15,425,788	15,486,109	6,130,646	6,255,311	40%
Environmental Protection	5,456,932	5,496,791	1,847,850	1,962,075	36%
Economic Development	2,486,320	2,491,426	935,066	970,918	39%
Health	8,739,946	8,825,497	3,294,499	3,355,675	38%
Social Services	24,516,406	24,506,464	8,926,487	9,017,933	37%
Culture & Recreation	2,622,324	2,997,214	1,065,621	1,412,100 (2)	47%
Education	26,742,906	26,742,906	10,725,287	11,103,132	42%
Debt Service (P & I)	3,304,514	3,304,514	982,270	948,556	29%
Total Expenditures	\$ 99,993,168	\$ 100,593,597	\$ 38,686,428	\$ 40,022,340	40%
Excess Rev. Over (Under) Exp.	\$ 1,567,494	\$ 1,579,180	\$ (12,296,903)	\$ (12,546,352)	
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	
Debt Service - Payments to Escrow	-	-	-	-	
Operating Transfers In	2,608,740	2,632,425	455,888	74,935	
Operating Transfers Out	(4,176,234)	(4,211,605)	(556,992)	(921,638) (3)	
Total Other Financing Sources (Uses)	\$ (1,567,494)	\$ (1,579,180)	\$ (101,104)	\$ (846,703)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ -	\$ -	\$ (12,398,007)	\$ (13,393,055)	

WATER FUND				
Operating	Fiscal Year 2017 Budget	Comparison of Monthly Revenues & Expenses		% of Budget
		YTD		
		FY 2016	FY 2017	
Charges for Services	3,998,750	1,271,706	1,342,957	34%
Cost of Services	(2,400,227)	(647,151)	(789,645)	33%
Operating Income	\$ 1,598,523	\$ 624,555	\$ 553,312	35%
Fund Balance Appropriation	-	13,776,228	-	
Transfers Out	(102,492)	(13,786,883)	9,590	
Net Income	\$ 1,496,031	\$ 613,900	\$ 562,902	

GENERAL FUND BALANCE	
Beginning Fund Balance on 7/1/2016	\$ 33,032,988
*(Unassigned fund balance at 6/30/16 = \$24,262,888)	
Original Budget Appropriation FY 2017	\$ 83,753
FY 2017 YTD appropriations through October 2016	\$ 192,913
November 2016 Appropriations	
Re-appropriate prior year DOI grant match to Vanceboro Rescue Squad.	25,000
Replace section of fiber in Havelock area servicing school system.	37,500
Employee appreciation luncheon for staff who worked Hurricane Matthew.	2,400
Total Current Month Appropriations	\$ 64,900
Total FY 2017 YTD Appropriations	\$ 257,813
Current Budget Appropriation FY 2017	\$ 341,566
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ (13,393,055)
Ending Fund Balance on 11/30/16	\$ 19,639,933

Comments:

1. YTD collections are 3.23% ahead of last years for the first two months (Oct.,Nov.)
2. Recreation expenditures YTD are higher than last fiscal year due to carryover into FY17 of Inclusive Playground Project at Creekside park.
3. Transfers out are up this fiscal year due to new school capital funding policy for cat. 1 projects over \$100k. \$250k was transferred into fund for new roof at Vanceboro Farm Life.