

THE BOARD OF COMMISSIONERS OF THE COUNTY OF CRAVEN, SITTING AS THE BOARD OF DIRECTORS OF THE CRAVEN COUNTY WATER DISTRICTS, MET IN REGULAR SESSION ON MONDAY, AUGUST 19, 2002 IN THE COMMISSIONERS' ROOM OF THE CRAVEN COUNTY ADMINISTRATION BUILDING, 406 CRAVEN STREET, NEW BERN, NORTH CAROLINA. THE MEETING CONVENED AT 11:17 A.M.

MEMBERS PRESENT:

- Chairman C.W. "Pete" Bland
- Vice Chairman Johnnie Sampson, Jr.
- Commissioner Lee Kyle Allen
- Commissioner Donald Phillips
- Commissioner J. Harold Talton
- Commissioner Albert H. Toon
- Commissioner Charles F. Tyson, Jr.

STAFF PRESENT:

- Harold Blizzard, County Manager
- George B. Sawyer, Assistant County Manager
- Richard F. Hemphill, County Finance Officer
- Gwendolyn M. Bryan, Clerk to the Board
- James R. Sugg, County Attorney

Following the call to order, Commissioner Sampson moved to approve minutes of June 17, 2002, seconded by Commissioner Talton and unanimously carried.

BUDGET AMENDMENT

Craven County Finance Officer, Rick Hemphill, submitted the following budget amendment for the Board's approval. Commissioner Phillips moved for its approval, seconded by Commissioner Sampson and unanimously carried in a roll call vote.

Water Debt Service

TRANSFERS

TRANS FROM	AMOUNT	TRANS TO	AMOUNT
493-0000-357-01-00 Tap On	\$ 522,332.00	493-4500-475-98-40 To fd 401 Ops	\$ 522,332.00
401-0000-366-08-00 Fr Reserve Fd 493	\$ 522,332.00	401-4500-475-98-40 To D/S	\$ 522,332.00
481-0000-366-18-00 Water Ops Fd 401	\$ 131,355.00	481-4500-475-80-01 Principal	\$ 129,150.00
		481-4500-475-80-11 Interest	\$ (849.00)
		481-4500-475-80-31 Bank Fees	\$ 3,054.00
TOTAL	\$1,176,019.00	TOTAL	\$1,176,019.00

BUDGET AMENDMENT

REVENUE	AMOUNT	EXPENDITURE	AMOUNT
484-0000-366-18-00 Fr Water Ops Fd 401	\$ 59,835.00	484-4500-475-80-01 Principal	\$ 47,250.00
		484-4500-475-80-11 Interest	\$ 11,467.00

		484-4500-475-80-31	\$ 1,118.00
		Bank Fees	
486-0000-366-18-00	\$ 340,667.00	486-4500-475-80-01	\$ 323,600.00
Fr Water Ops Fd 401		Principal	
		486-4500-475-80-11	\$ 9,416.00
		Interest	
		486-4500-475-80-31	\$ 7,651.00
		Bank Fees	
487-0000-366-18-00	\$ (9,525.00)	487-4500-475-80-11	\$ (9,525.00)
Fr Water Ops Fd 401		Interest	
TOTAL	\$ 390,977.00	TOTAL	\$ 390,977.00

Justification: Pay off of loan for water and refinancing resulting in changes to payments net amount budgeted from Water Reserve \$522,332.

At 11:20 a.m. Commissioner Talton moved to adjourn, seconded by Commissioner Phillips and unanimously carried.

Chairman C.W. "Pete" Bland
Craven County Board of Commissioners

Gwendolyn M. Bryan, Clerk