

Craven County



Craven County  
 Monthly Financial Summary Report  
 Fiscal Year Ending June 30th, 2014

Reporting Period: April 1 - 30, 2014 (83%)

GENERAL FUND					
Revenues	Original 2014 Budget	Amended 2014 Budget	Comparison of Monthly Revenues & Expenditures		% of Amend Budget
			YTD		
			FY 2013	FY 2014	
Property Taxes	46,933,643	46,933,643	44,181,691	45,254,424	96%
Sales Tax (7 months)	13,103,353	13,103,353	7,535,284	7,198,902	55%
Intergovernmental	19,036,091	19,631,935	15,163,666	14,715,453	75%
Charges for Services	15,346,378	15,622,625	11,787,077	11,069,561	71%
Interest	181,000	181,000	149,477	92,050	51%
Miscellaneous	1,272,389	1,366,441	1,167,497	2,518,330 (1)	184%
Fund Balance Appropriated	101,480	400,660	-	-	
<b>Total Revenues</b>	<b>\$ 95,974,334</b>	<b>\$ 97,239,657</b>	<b>\$ 79,984,692</b>	<b>\$ 80,848,720</b>	<b>83%</b>
<b>Expenditures</b>					
General Government	10,019,952	9,975,039	8,017,275	7,619,392	76%
Public Safety	13,726,516	13,871,173	11,302,867	11,505,517	83%
Environmental Protection	5,343,179	5,363,895	3,861,912	4,008,684	75%
Economic Development	2,222,430	2,327,387	2,255,678	1,818,609	78%
Health	9,097,612	9,292,485	7,168,081	6,894,578	74%
Social Services	23,168,156	23,780,741	18,401,286	18,224,052	77%
Culture & Recreation	2,352,816	2,394,544	1,791,567	1,930,120	81%
Education	23,543,714	23,694,384	19,343,921	19,781,665	83%
Debt Service	3,483,593	3,483,593	1,402,240	1,471,695	42%
<b>Total Expenditures</b>	<b>\$ 92,957,968</b>	<b>\$ 94,183,241</b>	<b>\$ 73,544,827</b>	<b>\$ 73,254,312</b>	<b>78%</b>
<b>Excess Rev. Over (Under) Exp.</b>	<b>\$ 3,016,366</b>	<b>\$ 3,056,416</b>	<b>\$ 6,439,865</b>	<b>\$ 7,594,408</b>	
<b>Other Financing Sources (Uses)</b>					
Loan Proceeds	-	-	-	-	
Debt Service - Payments to Escrow	-	-	-	-	
Operating Transfers In	2,001,158	2,001,158	1,156,968	499,614	
Operating Transfers Out	(5,017,524)	(5,057,574)	(2,817,300)	(2,021,045)	
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (3,016,366)</b>	<b>\$ (3,056,416)</b>	<b>\$ (1,660,332)</b>	<b>\$ (1,521,431)</b>	
<b>Excess of Rev. &amp; Fin. Sources Over (Under) Exp. &amp; Fin. Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,779,533</b>	<b>\$ 6,072,977</b>	

WATER FUND				
Operating	Fiscal Year 2014 Budget	Comparison of Monthly Revenues & Expenses		% of Budget
		YTD		
		FY 2013	FY 2014	
Charges for Services	3,777,460	2,874,147	2,864,516	76%
Cost of Services	(1,914,264)	(1,337,111)	(1,477,715)	77%
<b>Operating Income</b>	<b>\$ 1,863,196</b>	<b>\$ 1,537,036</b>	<b>\$ 1,386,801</b>	<b>74%</b>
Fund Balance Appropriation	0	-	-	
Transfers to Capital Projects	(105,688)	(962,872)	(101,425)	
<b>Net Income</b>	<b>\$ 1,757,508</b>	<b>\$ 574,164</b>	<b>\$ 1,285,376</b>	

GENERAL FUND BALANCE	
Beginning Fund Balance on 7/1/2013	\$ 29,976,271
* (Unassigned Fund Balance Equals \$23,440,262)	
Original Budget Appropriation FY 2014	\$ 101,480
FY 2014 YTD Appropriations Thru March	\$ 252,380
<b>April 2014 Appropriations</b>	
Refund unexpended FY13 ROAP Funds back to NCDOT	17,928
Appropriation to assist with purchase of computers for Libraries	16,773
County match on grant award to Ft. Barnwell Rescue Squad	9,600
Appropriate funds to perform clean out of Harlowe Canal	2,499
<b>Total Current Month Appropriations</b>	<b>\$ 46,800</b>
Total FY 2014 YTD Appropriations	\$ 299,180
Current Budget Appropriation FY 2014	<u>\$ 400,660</u>
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ 6,072,977
Ending Fund Balance on 4/30/2014	<u>\$ 36,049,248</u>

Remarks:

1. Miscellaneous revenues are up in FY14 mainly due to the receipt of the County's share of motor vehicle registration tax proceeds from the NC's Eastern Region in the amount of \$1.5 mm.