



Craven County
 Monthly Financial Summary Report
 Fiscal Year Ending June 30th, 2013

Reporting Period: January 1-31, 2013 (58%)

GENERAL FUND

		Comparison of Monthly Revenues & Expenditures			
		Fiscal Year		YTD	
Revenues	Remarks	2013 Budget	FY 2012	FY 2013	% of Budget
Property Taxes		45,136,661	34,563,340	33,397,040	74%
Sales Tax (4 months)	(1)	13,475,884	4,460,632	4,284,576	32%
Intergovernmental		20,645,305	10,387,574	10,465,770	51%
Charges for Services	(2)	14,030,838	7,011,560	7,737,592	55%
Interest		186,000	59,388	77,270	42%
Miscellaneous		1,435,572	773,456	766,535	53%
Fund Balance Appropriated		1,020,023	-	-	0%
Total Revenues		\$ 95,930,283	\$ 57,255,950	\$ 56,728,783	59%
Expenditures					
General Government	(3)	9,648,493	5,254,813	6,085,983	63%
Public Safety		13,445,764	7,330,529	7,788,471	58%
Environmental Protection		5,298,787	2,774,439	2,621,933	49%
Economic Development		2,826,511	1,309,422	1,522,886	54%
Health		9,110,032	4,708,690	4,906,605	54%
Social Services		23,398,026	13,069,377	12,679,016	54%
Culture & Recreation		2,242,978	1,180,774	1,266,555	56%
Education		23,163,714	12,956,258	13,518,470	58%
Debt Service		3,656,808	1,044,024	1,003,164	27%
Total Expenditures		\$ 92,791,113	\$ 49,628,326	\$ 51,393,083	55%
Excess Rev. Over (Under) Exp.		\$ 3,139,170	\$ 7,627,624	\$ 5,335,700	
Other Financing Sources (Uses)					
Operating Transfers In	(4)	2,106,242	871,815	1,115,535	
Operating Transfers Out	(5)	(5,245,412)	(1,117,535)	(2,000,929)	
Total Other Financing Sources (Uses)		\$ (3,139,170)	\$ (245,720)	\$ (885,394)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses		\$ -	\$ 7,381,904	\$ 4,450,306	

WATER FUND

		Comparison of Monthly Revenues & Expenses			
		Fiscal Year		YTD	
Operating	Remarks	2013 Budget	FY 2012	FY 2013	% of Budget
Charges for Services		3,683,300	1,847,980	1,946,204	53%
Cost of Services		(1,785,794)	(945,272)	(950,116)	53%
Operating Income		\$ 1,897,506	\$ 902,708	\$ 996,088	52%
Fund Balance Appropriation		3,813,910	-	-	
Transfers to Capital Projects	(6)	(3,921,728)	(760,250)	(3,823,145)	
Net Income		\$ 1,789,688	\$ 142,458	\$ (2,827,057)	

GENERAL FUND BALANCE

Beginning Fund Balance on 7/1/2012	* \$ 29,347,124
* (Unassigned Fund Balance Equals \$23,271,321)	
Original Budget Appropriation FY 2013	\$ 418,403
FY 2013 YTD Appropriations Thru December	\$ 601,620
January 2013 Appropriations	
None	
Total Current Month Appropriations	\$ -
Total FY 2013 YTD Appropriations	\$ 601,620
Current Budget Appropriation FY 2013	\$ 1,020,023
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ 4,450,306
Ending Fund Balance on 1/31/2013	\$ 33,797,430

Remarks:

- Sales Tax refunds paid to Non-Profits and Local Governments for the 1st 4 months of FY13 distributions were \$76k more than the refunds of the FY12 distributions for the same period.
- Charges for Services are up through January 2013 due to increased revenues at the Jail of \$256k and Home Health Hospice of \$281K. Jail revenues consist mostly of housing fees for state and outside county inmates and commissary commissions. Home Health Hospice revenue is mostly fees billed to Medicare.
- General Government expenditures YTD are higher than FY12 due mainly to \$578k expended YTD for the Convention Center renovation project.
- Includes transfer from TDA Trust Fund to cover debt service payment on Convention Center BofA note.
- \$865k from ABC Board transferred to county reserve fund.
- Includes transfer to Castle Hayne Aquifer Project Fund.