

Craven County



2010 – 2011 Budget Ordinance

SECTION I

The following amounts are appropriated for expenditure in the General Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--------------------------------------|--------------|
| Commissioners | \$ 462,615 |
| Special Appropriations | \$ 392,712 |
| Administration | \$ 585,432 |
| Human Resources | \$ 424,779 |
| Information Technology | \$ 941,540 |
| GIS Mapping | \$ 347,852 |
| Finance | \$ 754,264 |
| Non Departmental | \$ 778,000 |
| Pass Through | \$ 280,697 |
| Contributions to Other Funds | \$ 102,500 |
| Elections | \$ 317,891 |
| Tax Assessor | \$ 894,468 |
| Tax Collector | \$ 516,579 |
| Register of Deeds | \$ 644,670 |
| Public Buildings | \$ 4,523,675 |
| Court Facilities | \$ 701,523 |
| Maintenance | \$ 568,913 |
| Central Maintenance Garage | \$ 311,407 |
| Sheriff | \$ 5,247,321 |
| Jail | \$ 3,481,827 |
| Communications | \$ 508,025 |
| Criminal Justice Partnership Program | \$ 101,065 |
| Fire Marshall/ Emergency Management | \$ 303,231 |
| Inspections | \$ 455,192 |
| Medical Examiner | \$ 69,000 |
| Rescue Squads | \$ 2,055,915 |
| Solid Waste | \$ 3,749,121 |
| Planning | \$ 601,235 |
| Soil Conservation | \$ 125,793 |

SECTION I (continued)

| | |
|--|----------------------|
| Cooperative Extension | \$ 266,035 |
| Economic Development | \$ 336,116 |
| Health | \$ 9,780,408 |
| Mental Health | \$ 274,827 |
| Transportation – CARTS | \$ 1,320,022 |
| Elderly Handicap | \$ 80,000 |
| General Public Transportation | \$ 146,000 |
| CARTS – WORK FIRST | \$ 29,000 |
| Veterans Services | \$ 137,934 |
| Social Services | \$ 21,014,895 |
| Recreation | \$ 866,154 |
| Libraries | \$ 1,303,676 |
| Convention Center | \$ 1,265,704 |
| Craven County Schools | |
| Current Expense | \$ 17,787,352 |
| Current Expense – Fines & Forfeitures | \$ 70,000 |
| Current Expense - Payment in Lieu of Taxes | \$ 80,000 |
| Capital Outlay | \$ 700,000 |
| Transfer to Debt Service Fund | \$ 3,002,175 |
| Craven Community College | |
| Current Expense | \$ 3,455,130 |
| Capital Outlay | \$ 100,000 |
| Debt Service Principal | \$ 110,500 |
| Debt Service Interest | \$ 35,804 |
| TOTAL | \$ 92,408,974 |

SECTION II

It is estimated the following revenues will be available in the General Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | | |
|--------------------------------------|----|------------|
| Current Year's Property Taxes | \$ | 40,117,421 |
| Prior Year's Property Taxes | | 220,000 |
| Vehicle Property Taxes | | 3,483,320 |
| Prior Year's Vehicle Property Taxes | | 382,000 |
| Late Listing Penalty | | 70,000 |
| Annual Fee (Solid Waste/Recycling) | | 1,508,520 |
| In Lieu of Taxes | | 285,000 |
| Penalty and Interest | | 253,725 |
| Interest - Investments | | 501,000 |
| Miscellaneous Revenue | | 185,500 |
| Donations/Contributions | | 38,250 |
| Beer & Wine State | | 175,000 |
| One Cent Sales Tax | | 5,387,333 |
| One Half Cent Sales Tax – Article 40 | | 3,733,094 |

SECTION II (Continued)

| | |
|--------------------------------------|---------------------|
| One Half Cent Sales Tax – Article 42 | 3,437,416 |
| Alcoholic Beverage Control | 335,000 |
| Grants – Other | 58,000 |
| State Revenues | 14,336,810 |
| State Grants | 1,615,556 |
| Court Fees | 293,482 |
| Sheriff Fees | 189,750 |
| First Party Payment for Services | 70,250 |
| Third Party Payment for Services | 302,229 |
| Fees for Services | 4,871,965 |
| Transfers In From Other Funds | 1,276,351 |
| Inter-Departmental | 607,887 |
| Inter-Governmental | 774,060 |
| Medicaid | 2,540,500 |
| Medicare | 1,711,300 |
| Medicaid Maximization | 463,503 |
| Federal Revenue | 1,622,160 |
| Fund Balance Appropriated | 1,562,592 |
| Total | \$92,408,974 |

SECTION III

The following amount is appropriated to the Seized Property – Sheriff’s Department Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

Expense:

| | |
|-----------|---------|
| Telephone | \$2,016 |
|-----------|---------|

| | |
|--------------|----------------|
| Total | \$2,016 |
|--------------|----------------|

It is estimated the following revenue will be available in the Seized Property – Sheriff’s Department Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|-----------------------------|---------|
| Substance Abuse Tax – State | \$2,016 |
|-----------------------------|---------|

| | |
|--------------|----------------|
| Total | \$2,016 |
|--------------|----------------|

SECTION IV

The following amount is appropriated for the Emergency Telephone System for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|------------------------------------|------------|
| Emergency Telephone System Expense | \$ 412,436 |
|------------------------------------|------------|

| | |
|--------------|-------------------|
| Total | \$ 412,436 |
|--------------|-------------------|

It is estimated the following revenues will be available in the Emergency Telephone System during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|------------------------------|---------|
| Telephone Subscriber Charges | 407,436 |
|------------------------------|---------|

| | |
|----------|-------|
| Interest | 5,000 |
|----------|-------|

| | |
|--------------|-------------------|
| Total | \$ 412,436 |
|--------------|-------------------|

SECTION V

The following amounts are appropriated for the Rhems Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|----------------------|------------------|
| Workers Compensation | \$ 2,350 |
| Insurance | 1,088 |
| Payment to District | 184,794 |
| Capital Reserve | 938 |
| Total | \$189,170 |

It is estimated the following revenues will be available in the Rhems Fire Department Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|---|------------------|
| District Ad Valorem Taxes | \$146,316 |
| (Rate of .0314; Valuation of \$ 475,000,000.00) | |
| Sales Tax | 42,854 |
| Total | \$189,170 |

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 475,000,000 for Rhems Fire District. The tax levy for the current fiscal year is \$146,311, and the growth factor since the last general reappraisal is .96 percent. Using the formula mandated by state law, the revenue-neutral tax rate for Rhems Fire District is 3.14 cents. The proposed tax property tax rate for FY 2010-2011 is 3.14 cents, which represents a decrease from the property tax rate of 4.75 cents for FY 2009-2010.

SECTION VI

The following amounts are appropriated for the Township No. 1 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|---|-------------------|
| Workers Compensation | \$ 3,900 |
| Insurance | 1,088 |
| Payment to District | 177,362 |
| Payment to Little Swift Creek Fire Department | 6,912 |
| Total | \$ 189,262 |

It is estimated the following revenues will be available in the Township No. 1 Fire Department Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|---|------------------|
| District Ad Valorem Taxes | 149,603 |
| (Rate of .025; Valuation of 610,000,000.00) | |
| Sales Tax | 39,659 |
| Total | \$189,262 |

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 610,000,000 for Township No. 1 Fire District. The tax levy for the current fiscal year is \$ 135,403, and the growth factor since the last general reappraisal is 1.43 percent. Using the formula mandated by state law, the revenue-neutral tax rate for Township No. 1 Fire District is 2.25 cents. The proposed tax property tax rate for FY 2010-2011 is 2.50 cents, which represents a decrease from the property tax rate of 2.63 cents for FY 2009-2010.

SECTION VII

The following amounts are appropriated for the Tri-Community Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--------------------------|-------------------|
| Workers Compensation | \$ 5,500 |
| Insurance | 1,088 |
| Payment to District | 220,641 |
| Payment from Sandy Point | 5,461 |
| Total | \$ 232,690 |

It is estimated the following revenues will be available in the Tri-Community Fire Department Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--|------------------|
| District Ad Valorem Taxes | \$ 176,629 |
| (Rate of .0277; Valuation of \$650,000,000.00) | |
| Sales Tax | 50,600 |
| Sandy Point Appropriation | 5,461 |
| Total | \$232,690 |

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 650,000,000 for Tri-Community Fire District. The tax levy for the current fiscal year is \$ 172,756, and the growth factor since the last general reappraisal is 4.14 percent. Using the formula mandated by state law, the revenue-neutral tax rate for Tri-Community Fire District is 2.77 cents. The proposed tax property tax rate for FY 2010-2011 is 2.77 cents, which represents a decrease from the property tax rate of 3.50 cents for FY 2009-2010.

SECTION VIII

The following amounts are appropriated for the Little Swift Creek Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|-----------------------|-------------------|
| Workers Compensation | \$ 3,000 |
| Insurance | 1,088 |
| Payment to District | 104,940 |
| From Twp #1 Vanceboro | 6,912 |
| Total | \$ 115,940 |

It is estimated the following revenues will be available in the Little Swift Creek Fire Department Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--|-------------------|
| District Ad Valorem Taxes | \$ 78,323 |
| (Rate of .0499; Valuation of \$160,000,000.00) | |
| Sales Tax | 22,705 |
| From Township #1 Vanceboro | 6,912 |
| Fund Balance Appropriated | 8,000 |
| Total | \$ 115,940 |

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 160,000,000 for Little Swift Creek Fire District. The tax levy for the current fiscal year is \$ 77,520, and the growth factor since the last general reappraisal is 2.98 percent. Using the formula mandated by state law, the revenue-neutral tax rate for Little Swift Creek Fire District is 4.99 cents. The proposed tax property tax rate for FY 2010-2011 is 4.99 cents, which represents a decrease from the property tax rate of 5.90 cents for FY 2009-2010.

SECTION IX

The following amounts are appropriated for the Township No. 3 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | | |
|--------------------------------------|-----------|----------------|
| Workers Compensation - Cove City | \$ | 2,400 |
| Insurance - Cove City | | 800 |
| Payment to Cove City | | 53,437 |
| Cove City Payment from Township #9 | | 3,000 |
| Payment to Dover | | 40,180 |
| Workers Compensation - Fort Barnwell | | 1,900 |
| Insurance - Fort Barnwell | | 850 |
| Payment to Fort Barnwell | | 57,219 |
| Total | \$ | 159,786 |

It is estimated the following revenues will be available in the Township No. 3 Fire Department Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | | |
|--|-----------|----------------|
| District Ad Valorem Taxes | \$ | 116,307 |
| (Rate of .0624; Valuation of \$190,000,000.00) | | |
| Sales Tax | | 34,479 |
| Payment from Township #9 to Cove City | | 3,000 |
| Fund Balance Appropriated | | 6,000 |
| Total | \$ | 159,786 |

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 190,000,000 for Township No.3 Fire District. The tax levy for the current fiscal year is \$ 117,713, and the growth factor since the last general reappraisal is .73 percent. Using the formula mandated by state law, the revenue-neutral tax rate for Township No. 3 Fire District is 6.24 cents. The proposed tax property tax rate for FY 2010-2011 is 6.24 cents, which represents a decrease from the property tax rate of 7.81 cents for FY 2009-2010.

SECTION X

The following amounts are appropriated for the Township No. 5 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--|-------------------|
| Workers Compensation | \$ 2,000 |
| Insurance | 1,088 |
| Payment from Township #6 Fire Department | 2,048 |
| Payment to District | 238,010 |
| Total | \$ 243,146 |

It is estimated the following revenues will be available in the Township No. 5 Fire Department Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--|-------------------|
| District Ad Valorem Taxes | \$ 177,757 |
| (Rate of .0453; Valuation of \$400,000,000.00) | |
| Sales Tax | 50,341 |
| Payment from Township #6 Fire Department | 2,048 |
| Fund Balance Appropriated | 13,000 |
| Total | \$ 243,146 |

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 400,000,000 for Township No. 5 Fire District. The tax levy for the current fiscal year is \$ 171,872, and the growth factor since the last general reappraisal is 5.50 percent. Using the formula mandated by state law, the revenue-neutral tax rate for Township No. 5 Fire District is 4.53 cents. The proposed tax property tax rate for FY 2010-2011 is 4.53 cents, which represents a decrease from the property tax rate of 6.20 cents for FY 2009-2010.

SECTION XI

The following amounts are appropriated for the Township No. 6 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011

| | |
|--------------------------------------|------------------|
| Workers Compensation | \$ 1,900 |
| Insurance | 1,088 |
| Payment to Township #5 Fire District | 2,048 |
| Payment to District | 237,032 |
| Total | \$242,068 |

It is estimated the following revenues will be available in the Township No. 6 Fire Department Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--|------------------|
| District Ad Valorem Taxes | \$ 192,354 |
| (Rate of .0516; Valuation of \$380,000,000.00) | |
| Sales Tax | 49,714 |
| Total | \$242,068 |

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 380,000,000 for Township No. 6 Fire District. The tax levy for the current fiscal year is \$ 169,730, and the growth factor since the last general reappraisal is 4.51 percent. Using the formula mandated by state law, the revenue-neutral tax rate for Township No. 6 Fire District is 4.66 cents. The proposed tax property tax rate for FY 2010-2011 is 5.16 cents, which represents a decrease from the property tax rate of 6.00 cents for FY 2009-2010.

SECTION XII

The following amounts are appropriated for the Township No. 7 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|----------------------|-------------------|
| Workers Compensation | \$ 3,600 |
| Insurance | 1,088 |
| Payment to District | 318,730 |
| Total | \$ 323,418 |

It is estimated the following revenues will be available in the Township No. 7 Fire Department Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|---|-------------------|
| District Ad Valorem Taxes | \$ 234,410 |
| (Rate of .0177; Valuation of \$1,350,000,000) | |
| Sales Tax | 66,008 |
| Fund Balance Appropriated | 23,000 |
| Total | \$ 323,418 |

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 1,350,000,000 for Township No. 7 Fire District. The tax levy for the current fiscal year is \$ 225,360, and the growth factor since the last general reappraisal is 6.08 percent. Using the formula mandated by state law, the revenue-neutral tax rate for Township No. 7 Fire District is 1.77 cents. The proposed tax property tax rate for FY 2010-2011 is 1.77 cents, which represents a decrease from the property tax rate of 2.40 cents for FY 2009-2010.

SECTION XIII

The following amounts are appropriated for the West of New Bern Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|----------------------|-------------------|
| Workers Compensation | \$ 4,100 |
| Insurance | 1,088 |
| Payment to District | 334,274 |
| Total | \$ 339,462 |

It is estimated the following revenues will be available in the West of New Bern Fire Department Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--|-------------------|
| District Ad Valorem Taxes | \$ 262,221 |
| (Rate of .0324; Valuation of \$825,000,000.00) | |
| Sales Tax | 77,241 |
| Total | \$ 339,462 |

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 825,000,000 for West of New Bern Fire District. The tax levy for the current fiscal year is \$ 263,711, and the growth factor since the last general reappraisal is 1.29 percent. Using the formula mandated by state law, the revenue-neutral tax rate for West of New Bern Fire District is 3.24 cents. The proposed tax property tax rate for FY 2010-2011 is 3.24 cents, which represents a decrease from the property tax rate of 4.22 cents for FY 2009-2010.

SECTION XIV

The following amounts are appropriated for the Township No. 9 Fire Department Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|----------------------|-------------------|
| Workers Compensation | \$ 3,000 |
| Insurance | 1,088 |
| Payment to District | 154,039 |
| Payment to Cove City | 3,000 |
| Total | \$ 161,127 |

It is estimated the following revenues will be available in the Township No. 9 Fire Department Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--|-------------------|
| District Ad Valorem Taxes | \$ 119,898 |
| (Rate of .0582; Valuation of \$210,000,000.00) | |
| Sales Tax | 35,229 |
| Fund Balance Appropriated | 6,000 |
| Total | \$ 161,127 |

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 210,000,000 for Township No. 9 Fire District. The tax levy for the current fiscal year is \$ 120,277, and the growth factor since the last general reappraisal is 1.67 percent. Using the formula mandated by state law, the revenue-neutral tax rate for Township No. 9 Fire District is 5.82 cents. The proposed tax property tax rate for FY 2010-2011 is 5.82 cents, which represents a decrease from the property tax rate of 7.13 cents for FY 2009-2010.

SECTION XV

The following amounts are appropriated for the Sandy Point Service District for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|---------------------------|-----------------|
| Transfer to Tri Community | 5,461 |
| Total | \$ 5,461 |

It is estimated the following revenues will be available in the Sandy Point Service District during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|---|-----------------|
| District Ad Valorem Taxes | 4,144 |
| (Rate of .0352; Valuation of \$12,000,000.00) | |
| Sales Tax | 1,317 |
| Total | \$ 5,461 |

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 12,000,000 for Sandy Point Service District. The tax levy for the current fiscal year is \$ 4,498, and the growth factor since the last general reappraisal is 1.30 percent. Using the formula mandated by state law, the revenue-neutral tax rate for Sandy Point Service District is 3.52 cents. The proposed tax property tax rate for FY 2010-2011 is 3.52 cents, which represents a decrease from the property tax rate of 5.67 cents for FY 2009-2010.

SECTION XVI

The following amount is appropriated for the Schools Debt Service for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|-----------------------|--------------------|
| Debt Service Expenses | \$5,979,997 |
| Total | \$5,979,997 |

It is estimated the following revenues will be available in the Schools Debt Service Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|---------------------------|---------------------|
| Interest | \$ 50,000 |
| Sales Tax | 3,002,175 |
| Lottery Proceeds | 1,300,000 |
| Fund Balance Appropriated | 1,627,882 |
| Total | \$ 5,979,997 |

SECTION XVII

The following amount is appropriated for the Craven County Water Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--------------------------|---------------------|
| Water Operations Expense | \$ 3,691,100 |
| Total | \$ 3,691,100 |

It is estimated the following revenues will be available in the Craven County Water Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|-------------------------|---------------------|
| Penalty and Interest | \$ 88,500 |
| Interest on Investments | 150,000 |
| Fees | 235,800 |
| Water Sales | 3,200,000 |
| Rents | 16,800 |
| Total | \$ 3,691,100 |

SECTION XVIII

The following amount is appropriated for expenditures in the Number Six Township Water and Sewer – Debt Service Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--------------|-----------------|
| Debt Service | \$ 6,421 |
| Total | \$ 6,421 |

It is estimated the following revenue will be available in the Number Six Township Water and Sewer – Debt Service Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--|-----------------|
| Transfers in from Water Operating Fund | \$ 6,421 |
| Total | \$ 6,421 |

SECTION XIX

The following amount is appropriated for expenditures in the Northwest Craven Water and Sewer – Debt Service Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--------------|-------------------|
| Debt Service | \$ 140,316 |
| Total | \$ 140,316 |

It is estimated the following revenue will be available in the Northwest Craven Water and Sewer – Debt Service Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--|-------------------|
| Transfers in From Water Operating Fund | \$ 140,316 |
| Total | \$ 140,316 |

SECTION XX

The following amount is appropriated to the Health Benefits Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|----------------------|---------------------|
| Health Benefits | \$ 3,960,000 |
| Workers Compensation | \$ 498,000 |
| Auto Physical Damage | \$ 50,000 |
| Total | \$ 4,508,000 |

It is estimated the following revenues will be available in the Health Benefits Fund for the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

Health Benefits:

| | |
|--------------------------------|---------------------|
| Interest | \$ 50,000 |
| Employer Contribution – Health | 3,300,000 |
| Employee Contribution - Health | 240,000 |
| Employer Contribution - Dental | 235,000 |
| Employee Contribution - Dental | 108,000 |
| Workers Compensation Fees | 525,000 |
| Regular vehicle Expense | 50,000 |
| Total | \$ 4,508,000 |

The above revenues reflect the following rates, which are unchanged:

| | |
|-------------------|--------|
| Health – Employee | \$ 435 |
| Child Only | 175 |
| Family | 424 |
| Dental – Employee | 32 |
| Child Only | 35 |
| Family | 45 |

SECTION XXI

The following amount is appropriated for the Occupancy Tax Trust Fund for its operation during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

| | |
|--------------------------|-------------------|
| Transfer to General Fund | \$ 791,444 |
| City of Havelock | 97,000 |
| Administration Fees | 40 |
| Total | \$ 888,484 |

It is estimated the following revenue will be available in the Occupancy Tax Trust Fund during the Fiscal Year beginning July 1, 2010 and ending June 30, 2011.

Revenue:

| | |
|---|-------------------|
| Interest | \$ 40 |
| Tourism Development Authority Occupancy Tax | \$ 888,444 |
| Total | \$ 888,484 |

SECTION XXI

There is levied a tax rate of \$.4728 per \$100.00 valuation of property listed as of January 1, 2010, for the purpose of raising revenues listed as current year's property tax in Section II of this Ordinance.

The rate of tax is based on an estimated valuation of property for the purpose of taxation of \$9,400,000,000.00 and an estimated collection rate of 98.10% real property and motor vehicles.

Revenue-Neutral Tax Rate

The general reappraisal of real property for Craven County occurs once every eight years. State law requires that units of local government, including fire districts, publish a revenue-neutral tax rate in the budget immediately following the completion of the general reappraisal of real property. The purpose of the revenue-neutral tax rate is to provide citizens with comparative information.

The FY 2010-2011 operating budget follows the general reappraisal of real property for Craven County. The revenue neutral tax rate, as defined by G.S. 159-11(e), is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue for the current fiscal year if no reappraisal had occurred. The rate is then adjusted by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

The reappraisal produced a tax base of \$ 9,400,000,000 for Craven County. The tax levy for the current fiscal year is \$ 42,874,432, and the growth factor since the last general reappraisal is 3.83 percent. Using the formula mandated by state law, the revenue-neutral tax rate for Craven County is 47.28 cents. The proposed tax property tax rate for FY 2010-2011 is 47.28 cents, which represents a decrease from the property tax rate of .61 cents for FY 2009-2010.

SECTION XXIII

The Budget Officer is authorized to make line item transfers within each department.

The Budget Officer is authorized to transfer between departments within the same fund amounts not to exceed \$20,000.00.

The Budget Officer is authorized to loan dollars between funds for the purpose of maintaining a constant cash flow, provided that such funds are repaid in the scope of this Fiscal Year.

The Budget Officer is authorized to freeze any new/vacant positions until such time as the necessity and imperativeness can be ascertained and assuredness of available fiscal funding can be better determined.

The Budget Officer is further authorized to decide the time any capital improvements or capital outlay items in the budget may be processed.

SECTION XXIV

Copies of this Budget Ordinance shall be furnished to the Finance Officer for direction in carrying out the duties of that office.

This Ordinance is hereby adopted this 21ST day of June, 2010.

Perry L. Morris, Chairman
Craven County Board of Commissioners

Attest:

Gwendolyn M. Bryan, Clerk to the Board
Craven County Board of Commissioners