



Craven County

Monthly Financial Summary Report
Fiscal Year Ending June 30th, 2016

Reporting Period: April 1 - 30, 2016 (83%)

GENERAL FUND					
Revenues	Original 2016 Budget	Amended 2016 Budget	Comparison of Monthly Revenues & Expenditures		% of Amend Budget
			YTD		
			FY 2015	FY 2016	
Property Taxes	46,258,110	46,320,110	44,997,746	45,222,914	98%
Sales Tax (7 months)	14,261,343	14,261,343	8,026,029	8,154,346	57%
Intergovernmental	22,337,613	23,462,656	15,228,967	15,849,034	68%
Charges for Services	15,207,969	15,565,294	12,127,318	13,219,135 (1)	85%
Interest	100,000	100,000	75,273	55,661	56%
Miscellaneous	1,084,168	1,077,567	1,824,588	764,009 (2)	71%
Fund Balance Appropriated	151,540	809,051	-	-	
Total Revenues	\$ 99,400,743	\$ 101,596,021	\$ 82,279,921	\$ 83,265,099	83%
Expenditures					
General Government	10,481,425	10,611,948	8,204,303	8,321,544	78%
Public Safety	15,225,708	15,440,464	12,091,806	12,421,711	80%
Environmental Protection	5,132,546	5,231,459	3,937,534	3,956,130	76%
Economic Development	2,407,655	2,981,038	1,770,359	1,815,492	61%
Health	8,702,794	9,080,366	6,365,723	6,824,294	75%
Social Services	23,808,195	24,239,909	18,433,549	18,507,254	76%
Culture & Recreation	2,688,241	3,460,717	1,901,579	2,068,368	60%
Education	25,764,004	26,127,779	20,560,985	21,823,723	84%
Debt Service (P & I)	3,310,635	3,310,635	1,432,942	1,382,214	42%
Total Expenditures	\$ 97,521,203	\$ 100,484,315	\$ 74,698,780	\$ 77,120,730	77%
Excess Rev. Over (Under) Exp.	\$ 1,879,540	\$ 1,111,706	\$ 7,581,141	\$ 6,144,369	
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	
Debt Service - Payments to Escrow	-	-	-	-	
Operating Transfers In	2,126,599	2,933,151	811,314	1,107,137	
Operating Transfers Out	(4,006,139)	(4,044,857)	(3,412,252)	(2,311,181) (3)	
Total Other Financing Sources (Uses)	\$ (1,879,540)	\$ (1,111,706)	\$ (2,600,938)	\$ (1,204,044)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ -	\$ -	\$ 4,980,203	\$ 4,940,325	

WATER FUND					
Operating	Fiscal Year 2016 Budget	FY 2015	Comparison of Monthly Revenues & Expenses		% of Budget
			YTD		
			FY 2015	FY 2016	
Charges for Services	3,933,750	2,902,672	2,916,096		74%
Cost of Services	(1,936,771)	(1,585,363)	(1,347,639)		70%
Operating Income	\$ 1,996,979	\$ 1,317,309	\$ 1,568,457		79%
Fund Balance Appropriation	13,776,228	-	13,776,228		(4)
Transfers to Capital Projects	(13,877,654)	(7,814)	(13,786,883)		(4)
Net Income	\$ 1,895,553	\$ 1,309,495	\$ 1,557,802		

GENERAL FUND BALANCE	
Beginning Fund Balance on 7/1/2015	\$ 32,315,770
*(Unassigned fund balance at 6/30/15 = \$25,565,252)	
Original Budget Appropriation FY 2016	\$ 151,540
FY 2016 YTD appropriations through March 2016	\$ 642,039
April 2016 Appropriations	
25% county match on FEMA Pre-Disaster Mitigation Grant for for EOC storm shutters.	15,472
Total Current Month Appropriations	\$ 15,472
Total FY 2016 YTD Appropriations	\$ 657,511
Current Budget Appropriation FY 2016	\$ 809,051
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ 4,940,325
Ending Fund Balance on 4/30/16	\$ 37,256,095

Comments:

- Charges for services are up this fiscal year mainly due to the receipt of Health's Departments Medicaid Cost settlements from FY11,12, and 14 in the amount of \$728k.
- Prior fiscal year's miscellaneous revenue reflects proceeds of \$850k received from the sale of Home Health's CON.
- Transfers last fiscal year include \$1 mm of the FY14 addition to general fund balance and \$140k received from the NC Eastern Alliance. Both were transferred to the capital reserve fund.
- Budgeted transfer from water operating fund balance for construction of the Water Treatment Plant.