

Craven County



Craven County
Monthly Financial Summary Report
Fiscal Year Ending June 30th, 2015

Reporting Period: May 1 - 31 (92%)

GENERAL FUND

	Original 2015 Budget	Amended 2015 Budget	Comparison of Monthly Revenues & Expenditures		% of Amend Budget
			YTD		
			FY 2014	FY 2015	
Revenues					
Property Taxes	45,675,776	45,720,776	45,948,919	45,553,715	100%
Sales Tax (8 months)	13,092,688	13,692,688	8,282,280	9,176,163	67%
Intergovernmental	19,831,150	21,139,792	16,521,651	17,706,712	84%
Charges for Services	14,429,018	15,806,624	13,124,893	13,046,427	83%
Interest	150,500	150,500	96,078	76,986	51%
Miscellaneous	1,326,693	1,192,844	2,626,655	1,893,270	159%
Fund Balance Appropriated	226,101	1,983,527	-	-	
Total Revenues	\$ 94,731,926	\$ 99,686,751	\$ 86,600,476	\$ 87,453,273	88%
Expenditures					
General Government	10,182,211	10,317,916	8,354,450	8,904,351	86%
Public Safety	14,172,979	14,957,779	12,591,154	13,189,620	84%
Environmental Protection	5,153,069	5,217,666	4,435,368	4,457,282	85%
Economic Development	2,281,995	2,380,454	1,982,612	1,917,047	81%
Health	8,158,287	8,463,447	7,579,986	6,969,313	82%
Social Services	23,349,625	23,792,239	20,024,091	20,225,537	85%
Culture & Recreation	2,435,294	2,453,067	2,109,350	2,083,545	85%
Education	24,283,897	24,563,379	21,736,053	22,581,884	92%
Debt Service	3,402,228	3,402,442	3,483,424	3,402,232	100%
Total Expenditures	\$ 93,419,585	\$ 95,548,389	\$ 82,296,488	\$ 83,730,811	88%
Excess Rev. Over (Under) Exp.	\$ 1,312,341	\$ 4,138,362	\$ 4,303,988	\$ 3,722,462	
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	
Debt Service - Payments to Escrow	-	-	-	-	
Operating Transfers In	2,388,368	2,699,464	509,864	821,564	
Operating Transfers Out	(3,700,709)	(6,837,826)	(2,297,493)	(4,987,266)	(1)
Total Other Financing Sources (Uses)	\$ (1,312,341)	\$ (4,138,362)	\$ (1,787,629)	\$ (4,165,702)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ -	\$ -	\$ 2,516,359	\$ (443,240)	

WATER FUND

	Fiscal Year 2015 Budget	Comparison of Monthly Revenues & Expenses		% of Budget
		YTD		
		FY 2014	FY 2015	
Operating				
Charges for Services	3,824,120	3,169,622	3,232,026	85%
Cost of Services	(1,961,172)	(1,583,836)	(1,593,957)	81%
Operating Income	\$ 1,862,948	\$ 1,585,786	\$ 1,638,069	88%
Fund Balance Appropriation	0	-	-	
Transfers to Capital Projects	(103,557)	(101,425)	(99,649)	
Net Income	\$ 1,759,391	\$ 1,484,361	\$ 1,538,420	

GENERAL FUND BALANCE

Beginning Fund Balance on 7/1/2014	\$ 31,799,844
* (Unassigned Fund Balance Equals \$25,743,810)	
Original Budget Appropriation FY 2015	\$ 226,101
FY 2015 YTD Appropriations Thru April	\$ 1,753,479
May 2015 Appropriations	
Reimburse E911 fund for expenditures determined ineligible state.	3,947
Total Current Month Appropriations	\$ 3,947
Total FY 2015 YTD Appropriations	\$ 1,757,426
Current Budget Appropriation FY 2015	\$ 1,983,527
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ (443,240)
Ending Fund Balance on 05/31/15	\$ 31,356,604

Remarks:

- Transfers out include \$2.3 million to capital reserve fund due to actuals exceeding budget estimates. \$1 million of this was for FY14.