

Craven County



Craven County
 Monthly Financial Summary Report
 Fiscal Year Ending June 30th, 2015

Reporting Period: February 1 - 28 (67%)

GENERAL FUND					
	<i>Original</i> 2015 Budget	<i>Amended</i> 2015 Budget	<i>Comparison of Monthly Revenues & Expenditures</i>		<i>% of</i> Amend Budget
			YTD		
			FY 2014	FY 2015	
Revenues					
Property Taxes	45,675,776	45,675,776	43,081,050	43,083,055	94%
Sales Tax (5 months)	13,092,688	13,092,688	5,078,114	5,526,996	42%
Intergovernmental	19,831,150	21,026,806	11,753,460	12,994,896	62%
Charges for Services	14,429,018	14,443,875	8,543,333	8,716,371	60%
Interest	150,500	150,500	70,144	45,253	30%
Miscellaneous	1,326,693	1,182,844	2,207,138	1,649,810	139%
Fund Balance Appropriated	226,101	1,621,451	-	-	
Total Revenues	\$ 94,731,926	\$ 97,193,940	\$ 70,733,239	\$ 72,016,381	74%
Expenditures					
General Government	10,182,211	10,416,692	6,073,256	6,624,651	64%
Public Safety	14,172,979	14,624,125	9,099,949	9,460,542	65%
Environmental Protection	5,153,069	5,215,272	3,178,061	3,124,078	60%
Economic Development	2,281,995	2,380,205	1,456,439	1,416,866	60%
Health	8,158,287	8,355,205	5,403,555	4,987,910	60%
Social Services	23,349,625	23,652,267	14,313,810	14,578,706	62%
Culture & Recreation	2,435,294	2,453,067	1,487,698	1,452,454	59%
Education	24,283,897	24,518,379	15,801,995	16,509,328	67%
Debt Service	3,402,228	3,402,442	1,071,661	1,037,658	30%
Total Expenditures	\$ 93,419,585	\$ 95,017,654	\$ 57,886,424	\$ 59,192,193	62%
Excess Rev. Over (Under) Exp.	\$ 1,312,341	\$ 2,176,286	\$ 12,846,815	\$ 12,824,188	
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	
Debt Service - Payments to Escrow	-	-	-	-	
Operating Transfers In	2,388,368	2,699,464	479,114	790,814	
Operating Transfers Out	(3,700,709)	(4,875,750)	(1,457,063)	(2,705,634) (1)	
Total Other Financing Sources (Uses)	\$ (1,312,341)	\$ (2,176,286)	\$ (977,949)	\$ (1,914,820)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ -	\$ -	\$ 11,868,866	\$ 10,909,368	

WATER FUND				
	<i>Fiscal Year</i> 2015 Budget	<i>Comparison of Monthly Revenues & Expenses</i>		<i>% of Budget</i>
		YTD		
		FY 2014	FY 2015	
Operating				
Charges for Services	3,824,120	2,265,149	2,169,705	57%
Cost of Services	(1,955,132)	(1,128,724)	(1,196,025)	61%
Operating Income	\$ 1,868,988	\$ 1,136,425	\$ 973,680	52%
Fund Balance Appropriation	0	-	-	
Transfers to Capital Projects	(103,557)	(8,524)	(7,814)	
Net Income	\$ 1,765,431	\$ 1,127,901	\$ 965,866	

GENERAL FUND BALANCE	
Beginning Fund Balance on 7/1/2014	\$ 31,799,844
* (Unassigned Fund Balance Equals \$25,743,810)	
Original Budget Appropriation FY 2015	\$ 226,101
FY 2015 YTD Appropriations Thru January	\$ 1,395,350
February 2015 Appropriations	
None	
Total Current Month Appropriations	\$ -
Total FY 2015 YTD Appropriations	\$ 1,395,350
Current Budget Appropriation FY 2015	\$ 1,621,451
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ 10,909,368
Ending Fund Balance on 02/28/15	\$ 42,709,212

Remarks:

1. Includes \$1 million transfer to capital reserve fund for FY14.