

Craven County



Craven County
 Monthly Financial Summary Report
 Fiscal Year Ending June 30th, 2015

Reporting Period: December 1 - 31, 2014 (50%)

GENERAL FUND					
Revenues	Original 2015 Budget	Amended 2015 Budget	Comparison of Monthly Revenues & Expenditures		% of Amend Budget
			YTD		
			FY 2014	FY 2015	
Property Taxes	45,675,776	45,675,776	22,394,548	21,494,069	47%
Sales Tax (3 months)	13,092,688	13,092,688	3,208,759	3,396,666	26%
Intergovernmental	19,831,150	20,387,043	8,474,894	9,056,252	44%
Charges for Services	14,429,018	14,440,875	6,186,982	6,149,269	43%
Interest	150,500	150,500	45,652	44,456	30%
Miscellaneous	1,326,693	1,507,344	2,041,248	1,665,743	111%
Fund Balance Appropriated	226,101	1,565,269	-	-	
Total Revenues	\$ 94,731,926	\$ 96,819,495	\$ 42,352,083	\$ 41,806,455	43%
Expenditures					
General Government	10,182,211	10,422,751	4,935,624	5,330,238	51%
Public Safety	14,172,979	14,622,085	6,889,684	7,213,392	49%
Environmental Protection	5,153,069	5,210,539	2,212,902	2,332,561	45%
Economic Development	2,281,995	2,295,333	1,150,355	1,033,703	45%
Health	8,158,287	8,280,088	4,226,896	3,824,707	46%
Social Services	23,349,625	23,414,607	10,903,699	11,043,620	47%
Culture & Recreation	2,435,294	2,451,985	1,138,013	1,123,120	46%
Education	24,283,897	24,518,379	11,879,889	12,381,576	50%
Debt Service	3,402,228	3,402,442	1,071,661	1,037,658	30%
Total Expenditures	\$ 93,419,585	\$ 94,618,209	\$ 44,408,723	\$ 45,320,575	48%
Excess Rev. Over (Under) Exp.	\$ 1,312,341	\$ 2,201,286	\$ (2,056,640)	\$ (3,514,120)	
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	
Debt Service - Payments to Escrow	-	-	-	-	
Operating Transfers In	2,388,368	2,674,464	458,614	745,314	
Operating Transfers Out	(3,700,709)	(4,875,750)	(928,683)	(2,088,651) (1)	
Total Other Financing Sources (Uses)	\$ (1,312,341)	\$ (2,201,286)	\$ (470,069)	\$ (1,343,337)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ -	\$ -	\$ (2,526,709)	\$ (4,857,457)	

WATER FUND				
Operating	Fiscal Year 2015 Budget	Comparison of Monthly Revenues & Expenses		% of Budget
		YTD		
		FY 2014	FY 2015	
Charges for Services	3,824,120	1,605,284	1,655,703	43%
Cost of Services	(1,955,132)	(866,704)	(951,532)	49%
Operating Income	\$ 1,868,988	\$ 738,580	\$ 704,171	38%
Fund Balance Appropriation	0	-	-	
Transfers to Capital Projects	(103,557)	(8,524)	(7,814)	
Net Income	\$ 1,765,431	\$ 730,056	\$ 696,357	

GENERAL FUND BALANCE	
Beginning Fund Balance on 7/1/2014	\$ 31,799,844
* (Unassigned Fund Balance Equals \$25,743,810)	
Original Budget Appropriation FY 2015	\$ 226,101
FY 2015 YTD Appropriations Thru November	\$ 1,339,168
December 2014 Appropriations	
None	
Total Current Month Appropriations	\$ -
Total FY 2015 YTD Appropriations	\$ 1,339,168
Current Budget Appropriation FY 2015	\$ 1,565,269
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ (4,857,457)
Ending Fund Balance on 12/31/2014	\$ 26,942,387

Remarks:

1. Includes \$1 million transfer to capital reserve fund for FY14.