

Craven County



Craven County
 Monthly Financial Summary Report
 Fiscal Year Ending June 30th, 2015

Reporting Period: November 1 - 30, 2014 (42%)

GENERAL FUND					
	<i>Original</i> 2015 Budget	<i>Amended</i> 2015 Budget	<i>Comparison of Monthly Revenues & Expenditures</i>		<i>% of</i> Amend Budget
			YTD		
			FY 2014	FY 2015	
Revenues					
Property Taxes	45,675,776	45,675,776	10,182,563	10,546,072	23%
Sales Tax (2 month)	13,092,688	13,092,688	2,124,346	2,392,087 (1)	18%
Intergovernmental	19,831,150	20,384,043	6,835,618	7,497,015	37%
Charges for Services	14,429,018	14,440,875	4,686,924	4,814,905	33%
Interest	150,500	150,500	37,579	34,280	23%
Miscellaneous	1,326,693	1,472,303	396,692	1,535,968 (2)	104%
Fund Balance Appropriated	226,101	1,565,269	-	-	
Total Revenues	\$ 94,731,926	\$ 96,781,454	\$ 24,263,722	\$ 26,820,327	28%
Expenditures					
General Government	10,182,211	10,431,707	4,267,472	4,582,441	44%
Public Safety	14,172,979	14,621,116	5,877,283	5,870,334	40%
Environmental Protection	5,153,069	5,206,005	1,852,097	1,806,995	35%
Economic Development	2,281,995	2,291,590	982,502	877,739	38%
Health	8,158,287	8,278,641	3,543,471	3,194,837	39%
Social Services	23,349,625	23,413,344	9,043,737	9,127,397	39%
Culture & Recreation	2,435,294	2,451,985	975,713	956,296	39%
Education	24,283,897	24,518,379	9,923,050	10,356,196	42%
Debt Service	3,402,228	3,402,442	1,071,661	1,037,658	30%
Total Expenditures	\$ 93,419,585	\$ 94,615,209	\$ 37,536,986	\$ 37,809,893	40%
Excess Rev. Over (Under) Exp.	\$ 1,312,341	\$ 2,166,245	\$ (13,273,264)	\$ (10,989,566)	
Other Financing Sources (Uses)					
Loan Proceeds	-	-	-	-	
Debt Service - Payments to Escrow	-	-	-	-	
Operating Transfers In	2,388,368	2,674,464	51,251	337,347	
Operating Transfers Out	(3,700,709)	(4,840,709)	(646,863)	(1,758,693) (3)	
Total Other Financing Sources (Uses)	\$ (1,312,341)	\$ (2,166,245)	\$ (595,612)	\$ (1,421,346)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ -	\$ -	\$ (13,868,876)	\$ (12,410,912)	

WATER FUND				
	<i>Fiscal Year</i> 2015 Budget	<i>Comparison of Monthly Revenues & Expenses</i>		<i>% of</i> Budget
		YTD		
		FY 2014	FY 2015	
Operating				
Charges for Services	3,824,120	1,381,614	1,236,553	32%
Cost of Services	(1,945,461)	(717,023)	(792,852)	41%
Operating Income	\$ 1,878,659	\$ 664,591	\$ 443,701	24%
Fund Balance Appropriation	0	-	-	
Transfers to Capital Projects	(103,557)	(8,524)	(7,814)	
Net Income	\$ 1,775,102	\$ 656,067	\$ 435,887	

GENERAL FUND BALANCE	
Beginning Fund Balance on 7/1/2014	\$ 31,799,844
Original Budget Appropriation FY 2015	\$ 226,101
FY 2015 YTD Appropriations Thru October	\$ 1,305,348
November 2014 Appropriations	
New parts and installation to E911 backup generator.	25,000
Align DSS HCCBG meals budget to actual received.	8,820
Total Current Month Appropriations	\$ 33,820
Total FY 2015 YTD Appropriations	\$ 1,339,168
Current Budget Appropriation FY 2015	\$ 1,565,269
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ (12,410,912)
Ending Fund Balance on 11/30/2014	\$ 19,388,932

Remarks:

- Actual sales tax distributions for FY 2015 are up 7.38% compared to last year.
- Misc revenue is up YTD due to County receiving \$850k for sale of Home Health operations.
- Includes \$1 million transfer to capital reserve fund for FY14.