



**Craven County**  
 Monthly Financial Summary Report  
 Fiscal Year Ending June 30th, 2014

**Reporting Period: December 1 - 31, 2013 (50%)**

<b>GENERAL FUND</b>					
	<i>Comparison of Monthly Revenues &amp; Expenditures</i>				
	<i>Original</i>	<i>Amended</i>	<i>YTD</i>		<i>% of</i>
	<i>2014 Budget</i>	<i>2014 Budget</i>	<i>FY 2013</i>	<i>FY 2014</i>	<i>Amend Budget</i>
<b>Revenues</b>					
Property Taxes	46,933,643	46,933,643	21,792,561	22,394,548	48%
Sales Tax (3 months)	13,103,353	13,103,353	3,223,689	3,208,759	24%
Intergovernmental	19,036,091	19,420,889	9,016,111	8,474,894 (1)	44%
Charges for Services	15,346,378	15,531,355	6,141,390	6,186,982	40%
Interest	181,000	181,000	40,369	45,652	25%
Miscellaneous	1,272,389	1,272,889	618,706	2,041,248 (2)	160%
Fund Balance Appropriated	101,480	297,860	-	-	
<b>Total Revenues</b>	<b>\$ 95,974,334</b>	<b>\$ 96,740,989</b>	<b>\$ 40,832,826</b>	<b>\$ 42,352,083</b>	<b>44%</b>
<b>Expenditures</b>					
General Government	10,019,952	10,016,419	5,353,686	4,935,624	49%
Public Safety	13,726,516	13,751,474	6,698,503	6,889,684	50%
Environmental Protection	5,343,179	5,355,925	2,213,553	2,212,902	41%
Economic Development	2,222,430	2,256,754	1,321,337	1,150,355	51%
Health	9,097,612	9,189,243	4,188,450	4,226,896	46%
Social Services	23,168,156	23,560,419	10,918,604	10,903,699	46%
Culture & Recreation	2,352,816	2,376,362	1,093,413	1,138,013	48%
Education	23,543,714	23,694,384	11,599,081	11,879,889	50%
Debt Service	3,483,593	3,483,593	1,003,164	1,071,661	31%
<b>Total Expenditures</b>	<b>\$ 92,957,968</b>	<b>\$ 93,684,573</b>	<b>\$ 44,389,791</b>	<b>\$ 44,408,723</b>	<b>47%</b>
<b>Excess Rev. Over (Under) Exp.</b>	<b>\$ 3,016,366</b>	<b>\$ 3,056,416</b>	<b>\$ (3,556,965)</b>	<b>\$ (2,056,640)</b>	
<b>Other Financing Sources (Uses)</b>					
Loan Proceeds	-	-	-	-	
Debt Service - Payments to Escrow	-	-	-	-	
Operating Transfers In	2,001,158	2,001,158	1,105,285	458,614	
Operating Transfers Out	(5,017,524)	(5,057,574)	(1,750,910)	(928,683)	
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (3,016,366)</b>	<b>\$ (3,056,416)</b>	<b>\$ (645,625)</b>	<b>\$ (470,069)</b>	
<b>Excess of Rev. &amp; Fin. Sources Over (Under) Exp. &amp; Fin. Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (4,202,590)</b>	<b>\$ (2,526,709)</b>	

<b>WATER FUND</b>				
	<i>Comparison of Monthly Revenues &amp; Expenses</i>			
	<i>Fiscal Year</i>	<i>YTD</i>		<i>% of Budget</i>
	<i>2014 Budget</i>	<i>FY 2013</i>	<i>FY 2014</i>	
<b>Operating</b>				
Charges for Services	3,777,460	1,652,648	1,605,284	42%
Cost of Services	(1,913,421)	(814,499)	(866,704)	45%
<b>Operating Income</b>	<b>\$ 1,864,039</b>	<b>\$ 838,149</b>	<b>\$ 738,580</b>	<b>40%</b>
Fund Balance Appropriation	0	-	-	
Transfers to Capital Projects	(105,688)	(3,823,145)	(8,524)	
<b>Net Income</b>	<b>\$ 1,758,351</b>	<b>\$ (2,984,996)</b>	<b>\$ 730,056</b>	

<b>GENERAL FUND BALANCE</b>	
Beginning Fund Balance on 7/1/2013	\$ 29,976,271
* (Unassigned Fund Balance Equals \$23,440,262)	
Original Budget Appropriation FY 2014	\$ 101,480
FY 2014 YTD Appropriations Thru November	\$ 196,380
<b>December 2013 Appropriations</b>	
None	
<b>Total Current Month Appropriations</b>	<b>\$ -</b>
Total FY 2014 YTD Appropriations	\$ 196,380
Current Budget Appropriation FY 2014	\$ 297,860
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ (2,526,709)
Ending Fund Balance on 12/31/2013	\$ 27,449,562

**Remarks:**

- Intergovernmental revenues are less through December 2014 as compared to last year due mostly to a decrease in the FY14 annual distribution by the ABC Board to the County by \$362k.
- Miscellaneous revenues are up through December 2014 due to the receipt of the County's share of motor vehicle registration tax proceeds from the NC's Eastern Region in the amount of \$1.5 mm.