

Craven County



**Craven County**  
 Monthly Financial Summary Report  
 Fiscal Year Ending June 30th, 2013

Reporting Period: May 1 - 31, 2013 (92%)

| GENERAL FUND   |                         |                        |   |                       |                      |
|--|-------------------------|------------------------|---|-----------------------|----------------------|
| Revenues   | Original<br>2013 Budget | Amended<br>2013 Budget | Comparison of Monthly Revenues & Expenditures |                       | % of<br>Amend Budget |
|  |                         |                        | YTD   |                       |                      |
|  |                         |                        | FY 2012                                       | FY 2013               |                      |
| Property Taxes   | 45,136,661              | 45,174,841             | 44,653,995                                    | 44,764,054            | 99%                  |
| Sales Tax (8 months)   | 13,475,884              | 13,475,884             | 8,772,476                                     | 8,603,671             | 64%                  |
| Intergovernmental  | 18,294,501              | 20,871,539             | 17,864,891                                    | 17,029,950            | 82%                  |
| Charges for Services   | 13,744,257              | 14,181,661             | 11,372,983                                    | 12,768,695 (1)        | 90%                  |
| Interest   | 186,000                 | 186,000                | 113,227                                       | 162,079               | 87%                  |
| Miscellaneous  | 1,347,817               | 1,486,107              | 1,353,415                                     | 1,249,921             | 84%                  |
| Fund Balance Appropriated  | 418,403                 | 1,081,244              | -   | -                     |                      |
| <b>Total Revenues</b>  | <b>\$ 92,603,523</b>    | <b>\$ 96,457,276</b>   | <b>\$ 84,130,987</b>                          | <b>\$ 84,578,370</b>  | <b>88%</b>           |
| <b>Expenditures</b>  |                         |                        |   |                       |                      |
| General Government   | 8,837,617               | 9,830,591              | 8,653,152                                     | 8,668,792             | 88%                  |
| Public Safety  | 13,326,758              | 13,467,563             | 11,257,717                                    | 12,380,441 (2)        | 92%                  |
| Environmental Protection   | 5,128,771               | 5,295,558              | 4,371,619                                     | 4,280,697             | 81%                  |
| Economic Development   | 2,254,624               | 2,829,023              | 2,218,154                                     | 2,400,002             | 85%                  |
| Health   | 8,761,605               | 9,230,607              | 7,562,775                                     | 7,850,565             | 85%                  |
| Social Services  | 22,390,289              | 23,621,056             | 20,876,101                                    | 20,374,476            | 86%                  |
| Culture & Recreation   | 2,237,286               | 2,250,753              | 1,923,593                                     | 1,968,910             | 87%                  |
| Education  | 23,041,132              | 23,193,714             | 20,424,762                                    | 21,255,487            | 92%                  |
| Debt Service   | 3,656,808               | 3,656,808              | 3,632,393                                     | 3,596,287             | 98%                  |
| <b>Total Expenditures</b>  | <b>\$ 89,634,890</b>    | <b>\$ 93,375,673</b>   | <b>\$ 80,920,266</b>                          | <b>\$ 82,775,657</b>  | <b>89%</b>           |
| <b>Excess Rev. Over (Under) Exp.</b>                                       | <b>\$ 2,968,633</b>     | <b>\$ 3,081,603</b>    | <b>\$ 3,210,721</b>                           | <b>\$ 1,802,713</b>   |                      |
| <b>Other Financing Sources (Uses)</b>                                      |                         |                        |   |                       |                      |
| Loan Proceeds  | -                       | 33,950,000             | -   | 33,950,000            |                      |
| Debt Service - Payments to Escrow  | -                       | (33,890,116)           | -   | (33,890,117)          |                      |
| Operating Transfers In   | 1,388,259               | 2,116,925              | 972,504                                       | 1,167,218             |                      |
| Operating Transfers Out  | (4,356,892)             | (5,258,412)            | (3,474,236)                                   | (3,097,955)           |                      |
| <b>Total Other Financing Sources (Uses)</b>                                | <b>\$ (2,968,633)</b>   | <b>\$ (3,081,603)</b>  | <b>\$ (2,501,732)</b>                         | <b>\$ (1,870,854)</b> |                      |
| <b>Excess of Rev. &amp; Fin. Sources Over (Under) Exp. &amp; Fin. Uses</b> | <b>\$ -</b>             | <b>\$ -</b>            | <b>\$ 708,989</b>                             | <b>\$ (68,141)</b>    |                      |

| WATER FUND                    |                            |   |                     |             |
|-------------------------------|----------------------------|---|---------------------|-------------|
| Operating                     | Fiscal Year<br>2013 Budget | Comparison of Monthly Revenues & Expenses |                     | % of Budget |
|                               |                            | YTD                                       |                     |             |
|                               |                            | FY 2012                                   | FY 2013             |             |
| Charges for Services          | 3,683,300                  | 3,198,025                                 | 3,101,507           | 84%         |
| Cost of Services              | (1,792,034)                | (1,498,786)                               | (1,444,945)         | 81%         |
| <b>Operating Income</b>       | <b>\$ 1,891,266</b>        | <b>\$ 1,699,239</b>                       | <b>\$ 1,656,562</b> | <b>88%</b>  |
| Fund Balance Appropriation    | 3,813,910                  | -   | -                   |             |
| Transfers to Capital Projects | (3,921,728)                | (861,063)                                 | (962,872)           |             |
| <b>Net Income</b>             | <b>\$ 1,783,448</b>        | <b>\$ 838,176</b>                         | <b>\$ 693,690</b>   |             |

| GENERAL FUND BALANCE  |                   |
|---|-------------------|
| Beginning Fund Balance on 7/1/2012                          | * \$ 29,347,124   |
| * (Unassigned Fund Balance Equals \$23,271,321)             |                   |
| Original Budget Appropriation FY 2013                       | \$ 418,403        |
| FY 2013 YTD Appropriations Thru April                       | \$ 664,712        |
| <b>May 2013 Appropriations</b>                              |                   |
| Reduction in HCCBG Funding 10% Cnty Match                   | (585)             |
| Reduction in HCCBG Funding 10% Cnty Match                   | (186)             |
| Purchase of device qualifies for use of E911 funds          | (7,600)           |
| Funds to repair Cove City Library                           | 6,500             |
| <b>Total Current Month Appropriations</b>                   | <b>\$ (1,871)</b> |
| Total FY 2013 YTD Appropriations                            | \$ 662,841        |
| Current Budget Appropriation FY 2013                        | \$ 1,081,244      |
| Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses | \$ (68,141)       |
| Ending Fund Balance on 5/31/2013                            | \$ 29,278,983     |

Remarks:

- Charges for Services are higher thru May of FY13 due to increases in departmental revenues: Jail - \$304k inmate housing , Home Health Hospice - \$395k mostly medicare reimbursements, Rescue Squads - \$178k EMS Fees, Non-Dept - 90% of estimated FY 13 sales tax medicaid hold harmless payment of \$590k.
- Increase in Public Safety expenditures can be attributed to: Sheriff Dept - \$119k, Jail - \$244k , Rescue Squads - \$302k.