



Craven County
 Monthly Financial Summary Report
 Fiscal Year Ending June 30th, 2013

Reporting Period: March 1 - 31, 2013 (75%)

GENERAL FUND					
	Original 2013 Budget	Amended 2013 Budget	Comparison of Monthly Revenues & Expenditures		% of Amend Budget
			YTD		
			FY 2012	FY 2013	
Revenues					
Property Taxes	45,136,661	45,174,841	43,420,937	43,517,133	96%
Sales Tax (6 months)	13,475,884	13,475,884	6,705,729	6,599,638	49%
Intergovernmental	18,294,501	20,655,273	14,614,591	13,467,207	65%
Charges for Services	13,744,257	14,101,661	9,285,603	10,728,839 (1)	76%
Interest	186,000	186,000	82,089	106,863	57%
Miscellaneous	1,347,817	1,476,107	1,176,507	1,085,238	74%
Fund Balance Appropriated	418,403	1,070,115	-	-	
Total Revenues	\$ 92,603,523	\$ 96,139,881	\$ 75,285,456	\$ 75,504,918	79%
Expenditures					
General Government	8,837,617	9,691,421	7,119,848	7,263,999	75%
Public Safety	13,326,758	13,449,332	9,308,491	9,907,537 (2)	74%
Environmental Protection	5,128,771	5,298,787	3,441,477	3,364,984	64%
Economic Development	2,254,624	2,827,500	1,710,388	1,997,033	71%
Health	8,761,605	9,218,456	6,044,891	6,246,951	68%
Social Services	22,390,289	23,413,940	16,802,184	16,477,503	70%
Culture & Recreation	2,237,286	2,250,753	1,534,977	1,593,546	71%
Education	23,041,132	23,193,714	16,726,646	17,431,746	75%
Debt Service	3,656,808	3,656,808	1,441,434	1,402,240	38%
Total Expenditures	\$ 89,634,890	\$ 93,000,711	\$ 64,130,336	\$ 65,685,539	71%
Excess Rev. Over (Under) Exp.	\$ 2,968,633	\$ 3,139,170	\$ 11,155,120	\$ 9,819,379	
Other Financing Sources (Uses)					
Operating Transfers In	1,388,259	2,106,242	952,004	1,136,035 (3)	
Operating Transfers Out	(4,356,892)	(5,245,412)	(2,417,204)	(2,571,167)	
Total Other Financing Sources (Uses)	\$ (2,968,633)	\$ (3,139,170)	\$ (1,465,200)	\$ (1,435,132)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ -	\$ -	\$ 9,689,920	\$ 8,384,247	

WATER FUND				
	Fiscal Year 2013 Budget	Comparison of Monthly Revenues & Expenses		% of Budget
		YTD		
		FY 2012	FY 2013	
Operating				
Charges for Services	3,683,300	2,398,724	2,573,654	70%
Cost of Services	(1,792,034)	(1,190,277)	(1,172,950)	65%
Operating Income	\$ 1,891,266	\$ 1,208,447	\$ 1,400,704	74%
Fund Balance Appropriation	3,813,910	-	-	
Transfers to Capital Projects	(3,921,728)	(760,250)	(3,823,145)	
Net Income	\$ 1,783,448	\$ 448,197	\$ (2,422,441)	

GENERAL FUND BALANCE	
Beginning Fund Balance on 7/1/2012	* \$ 29,347,124
* (Unassigned Fund Balance Equals \$23,271,321)	
Original Budget Appropriation FY 2013	\$ 418,403
FY 2013 YTD Appropriations Thru February	\$ 601,620
March 2013 Appropriations	
Funds for estimated foreclosure cost thru FY	40,000
Budget unspent donated funds for Meals Program	10,092
Total Current Month Appropriations	\$ 50,092
Total FY 2013 YTD Appropriations	\$ 651,712
Current Budget Appropriation FY 2013	\$ 1,070,115
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ 8,384,247
Ending Fund Balance on 3/31/2013	\$ 37,731,371

Remarks:

- Charges for Services are higher thru March of FY13 due to increases in departmental revenues: Jail - \$268k state inmate housing, 65k commissary commissions, Home Health Hospice - \$328k medicare reimbursements, Non-Dept - 90% of estimated FY 13 sales tax medicaid hold harmless payment of \$590k.
- Increase in Public Safety expenditures can be attributed to: Rescue Squads - \$232k approx. 50/50 split between EMS fees collected and spec approps, Jail - 156k due to increase in inmate population.
- Includes transfer from TDA Trust Fund to cover debt service payment on Convention Center BofA note.