

Craven County



Craven County
 Monthly Financial Summary Report
 Fiscal Year Ending June 30th, 2013

Reporting Period: February 1 - 28, 2013 (67%)

GENERAL FUND					
	Original 2013 Budget	Amended 2013 Budget	Comparison of Monthly Revenues & Expenditures		
			YTD		% of Amend Budget
			FY 2012	FY 2013	
Revenues					
Property Taxes	45,136,661	45,136,661	42,392,463	42,409,766	94%
Sales Tax (5 months)	13,475,884	13,475,884	5,523,749	5,361,823 (1)	40%
Intergovernmental	18,294,501	20,647,218	12,069,703	11,903,054	58%
Charges for Services	13,744,257	14,030,838	8,075,080	8,761,628	62%
Interest	186,000	186,000	71,373	91,302	49%
Miscellaneous	1,347,817	1,466,832	958,907	872,775	60%
Fund Balance Appropriated	418,403	1,020,023	-	-	
Total Revenues	\$ 92,603,523	\$ 95,963,456	\$ 69,091,275	\$ 69,400,348	72%
Expenditures					
General Government	8,837,617	9,645,816	6,435,730	6,661,900	69%
Public Safety	13,326,758	13,447,412	8,331,114	8,819,299	66%
Environmental Protection	5,128,771	5,298,787	3,173,082	3,018,865	57%
Economic Development	2,254,624	2,826,845	1,530,040	1,756,193	62%
Health	8,761,605	9,141,032	5,366,515	5,565,991	61%
Social Services	22,390,289	23,400,894	15,058,694	14,631,549	63%
Culture & Recreation	2,237,286	2,242,978	1,352,977	1,426,816	64%
Education	23,041,132	23,163,714	14,812,583	15,516,096	67%
Debt Service	3,656,808	3,656,808	1,044,024	1,003,164	27%
Total Expenditures	\$ 89,634,890	\$ 92,824,286	\$ 57,104,759	\$ 58,399,873	63%
Excess Rev. Over (Under) Exp.	\$ 2,968,633	\$ 3,139,170	\$ 11,986,516	\$ 11,000,475	
Other Financing Sources (Uses)					
Operating Transfers In	1,388,259	2,106,242	941,754	1,125,785 (2)	
Operating Transfers Out	(4,356,892)	(5,245,412)	(2,087,559)	(2,280,975)	
Total Other Financing Sources (Uses)	\$ (2,968,633)	\$ (3,139,170)	\$ (1,145,805)	\$ (1,155,190)	
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ -	\$ -	\$ 10,840,711	\$ 9,845,285	

WATER FUND				
	Fiscal Year 2013 Budget	Comparison of Monthly Revenues & Expenses		
		YTD		% of Budget
		FY 2012	FY 2013	
Operating				
Charges for Services	3,683,300	2,227,039	2,258,726	61%
Cost of Services	(1,785,794)	(1,074,598)	(1,063,182)	60%
Operating Income	\$ 1,897,506	\$ 1,152,441	\$ 1,195,544	63%
Fund Balance Appropriation	3,813,910	-	-	
Transfers to Capital Projects	(3,921,728)	(760,250)	(3,823,145)	
Net Income	\$ 1,789,688	\$ 392,191	\$ (2,627,601)	

GENERAL FUND BALANCE	
Beginning Fund Balance on 7/1/2012	* \$ 29,347,124
* (Unassigned Fund Balance Equals \$23,271,321)	
Original Budget Appropriation FY 2013	\$ 418,403
FY 2013 YTD Appropriations Thru January	\$ 601,620
February 2013 Appropriations	
None	
Total Current Month Appropriations	\$ -
Total FY 2013 YTD Appropriations	\$ 601,620
Current Budget Appropriation FY 2013	\$ 1,020,023
Excess of Rev. & Fin. Sources Over (Under) Exp. & Fin. Uses	\$ 9,845,285
Ending Fund Balance on 2/28/2013	\$ 39,192,409

Remarks:

1. Sales Tax refunds paid to Non-Profits and Local Governments for the 1st 5 months of FY13 distributions were \$94k more than the refunds of the FY12 distributions for the same period.
2. Includes transfer from TDA Trust Fund to cover debt service payment on Convention Center BofA note.